

CONTRACT EXTENSION AGREEMENT

Original Contract Date: _____

Extension Effective Date: _____

Parties:

Seller (Original Party): _____

Buyer (Original Party): _____

Purpose of Extension:

This Contract Extension Agreement ("Extension") is entered into by and between the parties identified above, to extend the terms and conditions of the original contract relating to the purchase and sale of the vessel described therein. Except as expressly modified herein, all terms and conditions of the original contract shall remain in full force and effect.

Extended Term:

The term of the original contract is hereby extended for the period of: _____

Additional Terms and Conditions:

Any additional terms, amendments, or modifications to the original contract arising from this Extension shall be set forth below. If no additional terms are necessary, this Section may be left blank.

Signatures:

SELLER (ORIGINAL PARTY)

Full Name: _____

Signature: _____

Date: _____

BUYER (ORIGINAL PARTY)

Full Name: _____

Signature: _____

Date: _____

This Extension Agreement is governed by and shall be construed in accordance with the laws of the United States. All parties acknowledge that they have read, understood, and agreed to the terms contained herein and in the original contract. This Extension is binding upon and inures to the benefit of the parties hereto and their respective successors and assigns.

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