

CONTRACT FOR MONEY OWED

Location: _____ Date: _____

Parties:

Creditor Name: _____

Creditor Address: _____

Phone/Email: _____

Debtor Name: _____

Debtor Address: _____

Phone/Email: _____

Amount Owed and Payment Terms:

Total Amount Owed (USD): _____

Payment Method: _____

Payment Schedule/Deadline: _____

Acknowledgments and Representations:

- Debtor acknowledges debt is valid, just, and enforceable.
- Creditor represents to have full right to enforce this contract.
- Debtor agrees to pay the full amount owed under the terms herein.
- Both parties confirm no defenses or offsets exist against the debt.

Clause 1 – Debt Description

The Debtor owes the Creditor the total sum specified above, which is due and payable as outlined in this Contract. This debt arises from the underlying obligations agreed upon by both parties and is legally binding.

Clause 2 – Payment Obligations

The Debtor shall pay the full amount owed in accordance with the payment method and schedule agreed herein. Payments shall be made without deduction or offset.

Clause 3 – Late Payment

If payment is not made when due, the Debtor shall be liable for late fees, interest, and any costs of collection, including reasonable attorney's fees, as permitted by law.

Clause 4 – Governing Law

This Contract shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflict of law principles.

Clause 5 – Remedies

In case of default, the Creditor may pursue all remedies available at law or in equity, including but not limited to suit for collection, attachment, or lien against Debtor's property.

Clause 6 – Waiver of Jury Trial

To the fullest extent permitted by law, both parties knowingly and voluntarily waive any right to trial by jury in any

legal proceeding arising out of or relating to this Contract.

Clause 7 – Entire Agreement

This Contract constitutes the entire agreement between the parties regarding the debt and supersedes all prior agreements or understandings, whether written or oral.

Clause 8 – Amendments

No amendment or modification of this Contract shall be effective unless in writing and signed by both parties.

Clause 9 – Severability

If any provision of this Contract is held invalid or unenforceable, the remaining provisions shall continue in full force and effect.

Clause 10 – Notices

All notices required or permitted under this Contract shall be in writing and shall be deemed given when delivered personally, by certified mail, or by nationally recognized overnight courier to the addresses indicated above.

Clause 11 – Binding Effect

This Contract shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors, and assigns.

Clause 12 – Counterparts

This Contract may be executed in multiple counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Clause 13 – Signatures and Execution

The parties have executed this Contract as of the date noted above by their duly authorized representatives.

CREDITOR'S SIGNATURE

DEBTOR'S SIGNATURE

Signature: _____

Signature: _____

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