

## CONTRACT SUMMARY

Parties to the Agreement:

**Seller:**

Full Legal Name: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Information: \_\_\_\_\_

**Buyer:**

Full Legal Name: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Information: \_\_\_\_\_

**Summary of Key Terms:**

**Property Description:**

Seller agrees to sell and Buyer agrees to purchase the property described herein, free and clear of all liens and encumbrances except as disclosed.

**Purchase Price:**

The total purchase price is to be paid according to the terms specified in the Purchase Agreement.

**Payment Terms:**

Payment shall be made by wire transfer, cashier's check or other agreed methods in accordance with the Payment Schedule.

**Closing and Possession:**

Closing shall occur at a mutually agreed location. Possession will be delivered to Buyer upon full payment and transfer of title.

**Representations and Warranties:**

Seller represents that they have good and marketable title to the Property and that the Property is sold AS-IS without any warranties other than those expressly provided.

**Contingencies:**

This Agreement is contingent upon Buyer's satisfactory inspection, appraisal, and financing approval.

**Default:**

In the event of default by either party, remedies shall be pursued as defined in the Purchase Agreement.

**Governing Law:**

This Agreement shall be governed by and construed in accordance with the laws of the State of \_\_\_\_\_.

**Entire Agreement:**

This Contract Summary, together with the Purchase Agreement and any exhibits, constitutes the entire agreement

between the parties.

**Acknowledgment of Parties:**

The undersigned parties acknowledge that they have read and understood this Contract Summary and agree that it reflects the principal terms of the Purchase Agreement. This summary does not replace the Purchase Agreement, which contains all legal terms and conditions.

**SELLER'S SIGNATURE**

**BUYER'S SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

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