FAMILY LOAN AGREEMENT

Parties:

Lender Information:

Full Name: ______________________________

Address: ______________________________

Phone/Email: ______________________________

Borrower Information:

Full Name: ______________________________

Address: ______________________________

Phone/Email: ______________________________

Loan Details:

Principal Amount (USD): ____________________

Interest Rate (Annual %): ____________________

Repayment Terms: ______________________________

Payment Method: ______________________________

1. Loan Purpose

The Lender agrees to loan the Principal Amount to the Borrower for personal use. The Borrower agrees to use the loan exclusively for lawful purposes as agreed upon by the parties.

2. Interest and Payment

The loan shall bear interest at the specified annual rate. Interest will accrue on the outstanding principal from the date funds are disbursed. Payments will be made according to the Repayment Terms and via the Payment Method described above.

3. Repayment Schedule

The Borrower shall repay the loan in periodic installments as detailed in the Repayment Terms section. Early repayment is permitted without penalty. All payments shall be applied first to accrued interest and then to principal.

4. Late Payment

Should the Borrower fail to make any payment within 15 days of its due date, a late fee of $25 USD shall apply. Continued failure to pay may result in demand for immediate full repayment of the outstanding loan balance.

5. Security

This loan is unsecured unless otherwise specified in a separate security agreement signed by both parties. The Lender may require collateral in such agreement.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the United States and the specific state agreed upon by the parties. Any dispute arising from this Agreement shall be resolved in the courts located within that state.

7. Default

If the Borrower fails to make payments as agreed or breaches any term of this Agreement, the Lender may declare the entire unpaid principal and interest immediately due and payable. The Lender retains all legal rights and remedies to enforce this Agreement.

8. Modification

Any modifications to this Agreement must be in writing and signed by both parties. No oral modifications are valid or binding.

9. Entire Agreement

This Agreement contains the entire understanding between the parties and supersedes all prior discussions, agreements, or understandings of any kind. It may only be amended by written agreement signed by both parties.

10. Severability

If any provision of this Agreement is found invalid or unenforceable, the remaining provisions shall remain in full force and effect.

11. Notices

All notices under this Agreement shall be in writing and delivered personally, by certified mail, or by electronic mail with confirmation of receipt, to the addresses set forth above.

12. Waiver of Jury Trial

TO THE MAXIMUM EXTENT PERMITTED BY LAW, BOTH PARTIES KNOWINGLY AND VOLUNTARILY WAIVE ANY RIGHT TO A JURY TRIAL IN ANY LEGAL PROCEEDING ARISING OUT OF OR RELATED TO THIS AGREEMENT.

LENDER'S SIGNATURE	**BORROWER'S SIGNATURE**
Signature: __________________________	Signature: __________________________