

FRIENDLY BET AGREEMENT

Location: _____ Effective Date: _____

Parties:

Bet Initiator ("Initiator"): _____

Full Legal Name: _____

Contact Information (Phone/Email): _____

Bet Recipient ("Recipient"): _____

Full Legal Name: _____

Contact Information (Phone/Email): _____

Bet Details:

Description of Bet: _____

Wager Amount (USD): _____ USD

Deadline for Outcome Determination: _____

Terms and Conditions:

1. Agreement to Bet

The Initiator and Recipient agree to enter into this Friendly Bet Agreement ("Agreement") on the terms set forth herein, fully intending to be legally bound.

2. Wager

The wager amount specified above shall be the total amount at stake, to be paid by the losing party to the winning party as set out herein.

3. Outcome Determination

The outcome of the bet shall be determined based on objective and verifiable facts as mutually agreed by the parties at the time of agreement.

4. Payment Terms

The losing party shall pay the winning party the wager amount within seven (7) calendar days following the outcome determination.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the United States of America and the state where the bet is primarily executed.

6. No Illegal Activity

Both parties represent and warrant that the bet does not violate any applicable laws, statutes, or regulations.

7. Limitation of Liability

Neither party shall be liable for any indirect, incidental, consequential, or punitive damages arising out of or relating to this Agreement.

8. Entire Agreement

This Agreement constitutes the entire understanding between the parties concerning the subject matter herein and supersedes all prior agreements.

9. Amendments

Any amendments or modifications to this Agreement must be in writing and signed by both parties.

10. Severability

If any provision of this Agreement is found to be invalid or unenforceable, the remainder shall continue in full force and effect.

11. Waiver

Failure by either party to enforce any provision shall not be deemed a waiver of future enforcement of that or any other provision.

12. Dispute Resolution

Any disputes arising from this Agreement shall first be attempted to be resolved amicably between parties, failing which either party may seek resolution through binding arbitration in accordance with the rules of the American Arbitration Association in the state of execution.

13. Binding Effect

This Agreement shall be binding upon and inure to the benefit of the parties and their respective heirs, legal representatives, successors, and permitted assigns.

14. Counterparts and Electronic Signatures

This Agreement may be executed in counterparts, each of which will be deemed an original, and electronic signatures shall have the same force and effect as original signatures.

15. Representations and Warranties

Each party represents that they are of legal age and capacity to enter this Agreement and that the execution and performance of this Agreement does not violate any other agreement.

16. Confidentiality

The parties agree to keep the terms and existence of this Agreement confidential, except as required by law or mutually agreed.

17. No Assignment

Neither party may assign or transfer their rights or obligations under this Agreement without prior written consent of the other party.

18. Force Majeure

Neither party shall be liable for failure or delay in performance due to causes beyond their reasonable control, including acts of God, war, terrorism, or governmental actions.

19. Notices

All notices or communications under this Agreement shall be in writing and delivered by hand, certified mail, or electronic means to the addresses specified herein.

20. Signatures

The parties have executed this Agreement as of the effective date stated above.

INITIATOR'S SIGNATURE

RECIPIENT'S SIGNATURE

Signature: _____

Signature: _____

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