

GROUP CONTRACT AGREEMENT

Location: _____ Contract No.: _____

Group Information:

Group Name: _____
Group Address: _____
Contact Phone/Email: _____

Parties:

Party 1 Name: _____
Party 1 Address: _____
Party 2 Name: _____
Party 2 Address: _____

Purpose and Scope of Agreement:

The parties hereby agree to form a group contract (the "Agreement") to establish the rights, responsibilities, and obligations of each party with respect to the collective undertaking described herein. This Agreement constitutes a legally binding contract enforceable under United States law.

Definitions:

For the purposes of this Agreement, the following terms have the meanings set forth below unless the context requires otherwise: "Group" means all parties collectively bound by this Agreement. "Effective Date" means the date on which this Agreement is fully executed by all parties.

Clause 1 – Formation and Purpose

The group is formed to collaboratively accomplish the objectives set forth in this Agreement. Each party agrees to act in good faith and cooperate toward the mutual goals.

Clause 2 – Membership and Participation

Membership in the group consists of the parties who have executed this Agreement. Each party shall participate and contribute as outlined herein.

Clause 3 – Roles and Responsibilities

Each party's roles, duties, and obligations shall be specified in schedules attached hereto and incorporated herein by reference.

Clause 4 – Contributions and Funding

Parties agree to make financial and/or in-kind contributions as detailed in the attached schedules. All contributions are subject to the terms herein.

Clause 5 – Decision Making

Decisions affecting the group require a majority vote unless otherwise specified. Procedures for meetings and voting are

described in the attached bylaws.

Clause 6 – Confidentiality

Parties agree to keep confidential all proprietary and non-public information exchanged in connection with this Agreement, except as required by law.

Clause 7 – Intellectual Property

All intellectual property developed or contributed in connection with this Agreement shall be owned jointly unless otherwise agreed in writing.

Clause 8 – Term and Termination

This Agreement shall commence on the Effective Date and continue until terminated by mutual consent or as provided herein.

Clause 9 – Withdrawal

Any party may withdraw from the group upon written notice, subject to obligations incurred prior to withdrawal.

Clause 10 – Liability and Indemnification

Each party shall be liable for its own acts and omissions. Parties agree to indemnify one another against claims arising from breach or negligence.

Clause 11 – Dispute Resolution

Disputes shall be resolved through negotiation in good faith. If unresolved, mediation or arbitration may be pursued as agreed by the parties.

Clause 12 – Governing Law and Venue

This Agreement shall be governed by the laws of the State of _____. Venue for any disputes shall be in the courts located in _____ County, _____.

Clause 13 – Amendments

No amendment to this Agreement shall be effective unless in writing and signed by all parties.

Clause 14 – Entire Agreement

This Agreement, including all schedules, constitutes the entire understanding and supersedes all prior agreements.

Clause 15 – Notices

All notices must be in writing and delivered personally, by certified mail, nationally recognized overnight courier, or electronic means with confirmation.

Clause 16 – Force Majeure

No party shall be liable for failures or delays due to causes beyond reasonable control, including acts of God, war, or government action.

Clause 17 – Severability

If any provision is found invalid or unenforceable, the remainder shall remain in full force and effect.

Clause 18 – Assignment

No party may assign rights or delegate obligations without prior written consent of the other parties.

Clause 19 – Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original but all of which together constitute one instrument.

Clause 20 – Signatures

By signing below, parties acknowledge they have read, understood, and agree to be bound by this Agreement.

PARTY 1 SIGNATURE

PARTY 2 SIGNATURE

Signature: _____

Signature: _____

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