

LANCE CONTRACT OF SALE AGREEMENT

Place of Agreement: _____

SELLER DETAILS:

Full Legal Name: _____

Address: _____

Phone Number / Email: _____

Federal Tax ID / SSN: _____

BUYER DETAILS:

Full Legal Name: _____

Address: _____

Phone Number / Email: _____

Federal Tax ID / SSN: _____

LANCE DETAILS:

Make & Model: _____

Year of Manufacture: _____

Hull Identification Number (HIN): _____

Length (ft): _____ Beam (ft): _____

Engine Make/Model: _____

Engine Hours: _____

Condition (as disclosed): _____

SALE TERMS:

Sale Price: _____ USD

Payment Method & Schedule: _____

Section 1 – Agreement to Sell and Purchase

Seller agrees to sell and Buyer agrees to purchase the described Lance (the "Lance"), including all equipment and accessories, on the terms contained herein. Seller warrants having full ownership and authority to sell the Lance, free of liens or encumbrances, except as disclosed.

Section 2 – Condition; AS IS

The Lance is sold "AS IS," with all faults and defects, whether apparent or latent. Buyer acknowledges having inspected or waived inspection of the Lance and accepts its condition without warranty, except as expressly provided in this Agreement.

Section 3 – Inspection and Acceptance

Buyer shall have the right to inspect the Lance prior to closing. Buyer may engage third-party inspectors or surveyors at Buyer's expense. Any dissatisfaction must be communicated prior to closing; otherwise, Buyer's acceptance is final.

Section 4 – Title and Risk of Loss

Title and risk of loss shall transfer from Seller to Buyer upon full payment and delivery. Seller shall maintain the Lance in substantially the same condition until delivery. Delivery shall be completed at the agreed location.

Section 5 – Purchase Price and Payment Terms

The purchase price shall be as stated above. Payment shall be made by wire transfer, cashier's check, or other agreed method at closing. Any deposit paid shall be applied toward the purchase price. Failure to complete payment subjects Buyer to forfeiture of deposit.

Section 6 – Taxes and Fees

Buyer shall be responsible for all applicable sales taxes, registration fees, and transfer costs. Seller shall provide any necessary documents to effectuate title transfer.

Section 7 – Warranties and Representations

Seller represents that the Lance is free of liens and encumbrances, and that no claims or litigation exist. Seller makes no further warranties, express or implied.

Section 8 – Default

If Buyer fails to perform obligations, Seller may terminate this Agreement and retain deposits as liquidated damages. If Seller fails to perform, Buyer may seek specific performance or other remedies.

Section 9 – Governing Law and Venue

This Agreement shall be governed by and construed in accordance with the laws of the United States and the relevant state jurisdiction. Any disputes shall be resolved exclusively in the appropriate courts located within such jurisdiction.

Section 10 – Entire Agreement

This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements. Amendments must be in writing and signed by both parties.

Section 11 – Notices

All notices under this Agreement shall be in writing and delivered by hand, certified mail, or electronic mail to the addresses provided herein.

Section 12 – Severability

If any provision of this Agreement is held invalid or unenforceable, the remainder shall remain in full force and effect.

Section 13 – Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which constitute one agreement.

Section 14 – Signatures

By signing below, the parties agree to all terms and conditions contained in this Agreement and acknowledge receipt of a copy.

SELLER'S SIGNATURE

Printed Name: _____

Date: _____

Signature: _____

BUYER'S SIGNATURE

Printed Name: _____

Date: _____

Signature: _____

Original source of this document:

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