

# PAYMENT SCHEDULE CONTRACT

Location: \_\_\_\_\_ Contract Number: \_\_\_\_\_

## PARTIES TO THE CONTRACT:

Payor Name: \_\_\_\_\_  
Payor Address: \_\_\_\_\_  
Payee Name: \_\_\_\_\_  
Payee Address: \_\_\_\_\_

## CONTRACT DETAILS:

Total Amount to be Paid: \_\_\_\_\_ USD  
Payment Method (e.g., Wire Transfer, Check): \_\_\_\_\_

## PAYMENT SCHEDULE:

Installment No.	Due Date	Amount (USD)	Payment Status
1	_____	_____	_____
2	_____	_____	_____
3	_____	_____	_____
4	_____	_____	_____
5	_____	_____	_____
6	_____	_____	_____

## TERMS AND CONDITIONS:

### 1. Payment Obligations

Payor agrees to pay the Total Amount in installments as specified in the Payment Schedule. Timely payment of each installment as scheduled is a material obligation under this Contract.

### 2. Late Payment

If any installment is not received within \_\_\_\_ days after the due date, Payor shall be deemed in default. Payee may assess late fees, interest, or take other remedies as permitted by applicable law.

### 3. Method of Payment

Payments shall be made by the agreed method set forth herein. Payor is responsible for all fees and charges associated with the payment method.

### 4. Prepayment

Payor may prepay all or part of any installment without penalty, unless otherwise agreed in writing.

### 5. Default and Remedies

In the event of default by Payor, Payee may terminate this Contract and pursue all remedies available at law or in equity, including acceleration of remaining payments, collection costs, and attorney's fees.

**6. Governing Law and Jurisdiction**

This Contract shall be governed by the laws of the State of \_\_\_\_\_ without regard to its conflict of law principles. The parties consent to exclusive jurisdiction and venue in the state and federal courts located in \_\_\_\_\_ County, \_\_\_\_\_.

**7. Entire Agreement**

This Contract constitutes the entire agreement between the parties regarding the payment schedule and supersedes all prior agreements and understandings, whether oral or written.

**8. Amendments**

Any amendment or modification to this Contract must be in writing and signed by both parties.

**9. Notices**

All notices under this Contract shall be in writing and delivered by hand, certified mail, overnight courier, or electronic means with confirmation of receipt to the addresses specified above or such other address as either party may designate.

**10. Severability**

If any provision of this Contract is held to be invalid or unenforceable, the remaining provisions shall continue in full force and effect.

**PAYOR'S SIGNATURE**

**PAYEE'S SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

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