

TRANSFER OF OWNERSHIP AGREEMENT

Location: _____ Effective Date: _____

Transferor (Seller) Information:

Full Legal Name: _____

Government Issued ID Number: _____

Current Address: _____

Phone and/or Email: _____

Transferee (Buyer) Information:

Full Legal Name: _____

Government Issued ID Number: _____

Current Address: _____

Phone and/or Email: _____

Property Details:

Description of Property: _____

VIN or Serial Number: _____

Title or Registration Number: _____

Transfer Terms and Consideration:

Purchase Price or Consideration: _____ USD

Payment Method: _____

Date of Transfer of Possession: _____

Section 1 – Transfer of Ownership

Transferor hereby transfers, assigns, and conveys to Transferee all right, title, and interest in and to the Property described above, free and clear of all liens, claims, and encumbrances except as expressly noted herein.

Section 2 – Representations and Warranties of Transferor

Transferor represents and warrants that: (a) Transferor is the lawful owner of the Property and has full right and authority to transfer it; (b) the Property is free from any liens, security interests, or encumbrances not disclosed herein; (c) all information provided herein is true, accurate, and complete to the best of Transferor's knowledge; (d) the Property is not stolen or subject to any legal claims or restrictions that would affect the validity of this transfer.

Section 3 – Acceptance by Transferee

Transferee acknowledges receipt of the Property, accepts it in its current condition AS IS, WHERE IS, and understands that no warranties or guarantees are made other than those expressly stated in this Agreement.

Section 4 – Payment and Consideration

Transferee agrees to pay the agreed Purchase Price or other consideration as specified above. Payment shall be made according to the agreed method and schedule, and Transferor shall provide all necessary documentation to evidence the transaction.

Section 5 – Delivery and Possession

Possession of the Property shall transfer to Transferee on the Date of Transfer of Possession specified above or upon full payment, whichever occurs later. Transferor agrees to deliver possession and any related documents, keys, or access devices at that time.

Section 6 – Taxes, Fees, and Expenses

All taxes, fees, registration costs, and expenses related to the transfer of ownership, including but not limited to sales tax, transfer fees, and title recording charges, shall be borne by the Transferee unless otherwise agreed.

Section 7 – Indemnification

Each party agrees to indemnify, defend, and hold harmless the other party from and against any claims, damages, liabilities, or expenses arising from breach of their representations, warranties, or obligations under this Agreement.

Section 8 – Governing Law and Venue

This Agreement shall be governed by and construed in accordance with the laws of the State of _____. Any disputes arising under or related to this Agreement shall be resolved exclusively in the state or federal courts located in _____ County, _____.

Section 9 – Entire Agreement

This Agreement constitutes the entire agreement between the parties with respect to the transfer of ownership of the Property and supersedes all prior understandings, agreements, representations, and warranties.

Section 10 – Amendments

Any amendments or modifications to this Agreement must be in writing and signed by both parties to be effective.

Section 11 – Notices

All notices required or permitted under this Agreement shall be in writing and shall be deemed effectively given upon personal delivery, nationally recognized overnight courier, certified mail return receipt requested, or email with confirmation of receipt, to the parties' addresses set forth above.

Section 12 – Severability

If any provision of this Agreement is held invalid or unenforceable by a court of competent jurisdiction, such provision shall be severed and the remaining provisions shall remain in full force and effect.

Section 13 – Counterparts and Electronic Signatures

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument. Signatures transmitted by electronic means shall be deemed binding and valid.

Section 14 – Further Assurances

Each party agrees to execute and deliver such further documents and take such further actions as may be necessary or appropriate to carry out the intent and purpose of this Agreement.

Section 15 – No Waiver

No failure or delay by either party in exercising any right under this Agreement shall operate as a waiver thereof.

Section 16 – Binding Effect

This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors, and assigns.

TRANSFEROR'S SIGNATURE

TRANSFeree'S SIGNATURE

Signature: _____

Signature: _____

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